

Frontline Real Estate Partners

Frontline Real Estate Partners, LLC Engaged to Provide Real Estate Advisory and Disposition Services to Kazi Foods

APPROVED FOR IMMEDIATE RELEASE

July 12, 2011 – Northbrook, Ill. – [Frontline Real Estate Partners, LLC](#), a real estate consulting and advisory firm, announced today that it has been retained to act as real estate advisor for the real estate assets involved in Kazi Foods' Chapter 11 bankruptcy proceedings.

Kazi Foods, the second-largest Kentucky Fried Chicken franchisee and the 11th-largest restaurant franchisee in the world, filed for Chapter 11 bankruptcy in February at four of its 11 entities, affecting approximately 130 restaurant locations across Michigan, Florida, New York, New Jersey and Maryland. Frontline Real Estate Partners will provide real estate advisory and disposition services to market Kazi Foods' portfolio of fee properties and restructure existing leases.

“This engagement requires the ability to manage a complex real estate portfolio, an understanding of property values across numerous assets and markets and the expertise to perfect a seamless and streamlined marketing, disposition and leasehold restructuring process to produce maximum proceeds and cost savings,” said Joshua Joseph, principal at Frontline Real Estate Partners. “We’ll draw upon our deep understanding of the intricacies of the restaurant industry to confront the challenges associated with the volume and geographic breadth of Kazi Foods’ real estate assets and to maximize their value for the company.”

Frontline won a competitive bid to serve as real estate advisor in the Kazi Foods bankruptcy proceedings because of the firm’s track record of successful portfolio valuation, disposition and restructuring engagements in other high-profile bankruptcies, and its expertise in the restaurant industry, including past engagements with: Lone Star Steakhouse & Saloon, Cooker Restaurants, Granite City Food & Brewery and Uno Chicago Grill Pizzeria.

About Frontline

[Frontline Real Estate Partners, LLC](#) focuses on providing real estate consulting and advisory services in bankruptcy and distressed situations. Frontline serves as a trusted advisor to lenders, bankruptcy attorneys, turnaround consultants and companies with real estate restructuring needs. Principal services include strategic advising and consulting on portfolio management, restructuring, disposition, receivership and turnarounds. The company is an experienced and sophisticated buyer of real estate assets, with the company’s leadership having acquired a substantial portfolio of retail and industrial assets, including sale-leasebacks and empty facilities. The company is headquartered outside of Chicago, Ill.

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